



TRCG has helped clients in a variety of industries to claim the R&D Tax Credit. R&D Credits provide a multitude of benefits for taxpayers, including an efficient opportunity for cash recovery, permanent tax benefits, reduction in effective tax rates, flexible utilization, and state and local benefits.

### What is R&D?

Many companies, especially small and middle-market firms, often overlook potential R&D Credit benefits because of the misconceptions regarding the definition of "R&D." While the high-concept activities often associated with popular definitions of R&D certainly generate credits, many other activities can yield credits as well:

- Gathering user/customer requirements for a new product
- Conceptual and functional design of new products
- Prototyping
- Pre-production testing and trials
- Developing enhancements or new features of existing products
- Development and implementation of new or improved manufacturing processes

### Who Can Qualify?

As the primary tax incentive for R&D in the United States, many taxpayers in the following general industries are eligible for a credit:

#### Manufacturing

Aerospace / Defense	Heavy Equipment
Agricultural Goods	Oilfield Equipment
Apparel / Textiles	Medical Devices
Consumer Products	
Electronics	
Food Processing	

#### Life Sciences

Biotechnology  
Pharmaceutical & Biologics  
Development  
Diagnostics  
Medical devices and procedures

#### Software Development/ Information Technology

Product-based Software  
Software As A Service  
Entertainment & Media

### How can TRCG help?

Working directly with clients and their CPAs, TRCG has delivered successful R&D studies for clients across a wide spectrum of industries and business models.

In order to deliver a best-in-class service for the R&D Credit, TRCG has structured its R&D Credit Service to meet the challenges commonly experienced by companies attempting to capture the Credit. Our R&D Credit Services Team is comprised of some of the leading experts in the field of R&D incentives, having successfully executed over 1,000 unique tax incentives engagements. Visit us at [www.trcgadvisors.com](http://www.trcgadvisors.com).